

# IGas Energy Plc

Ineos Upstream  
Farmout



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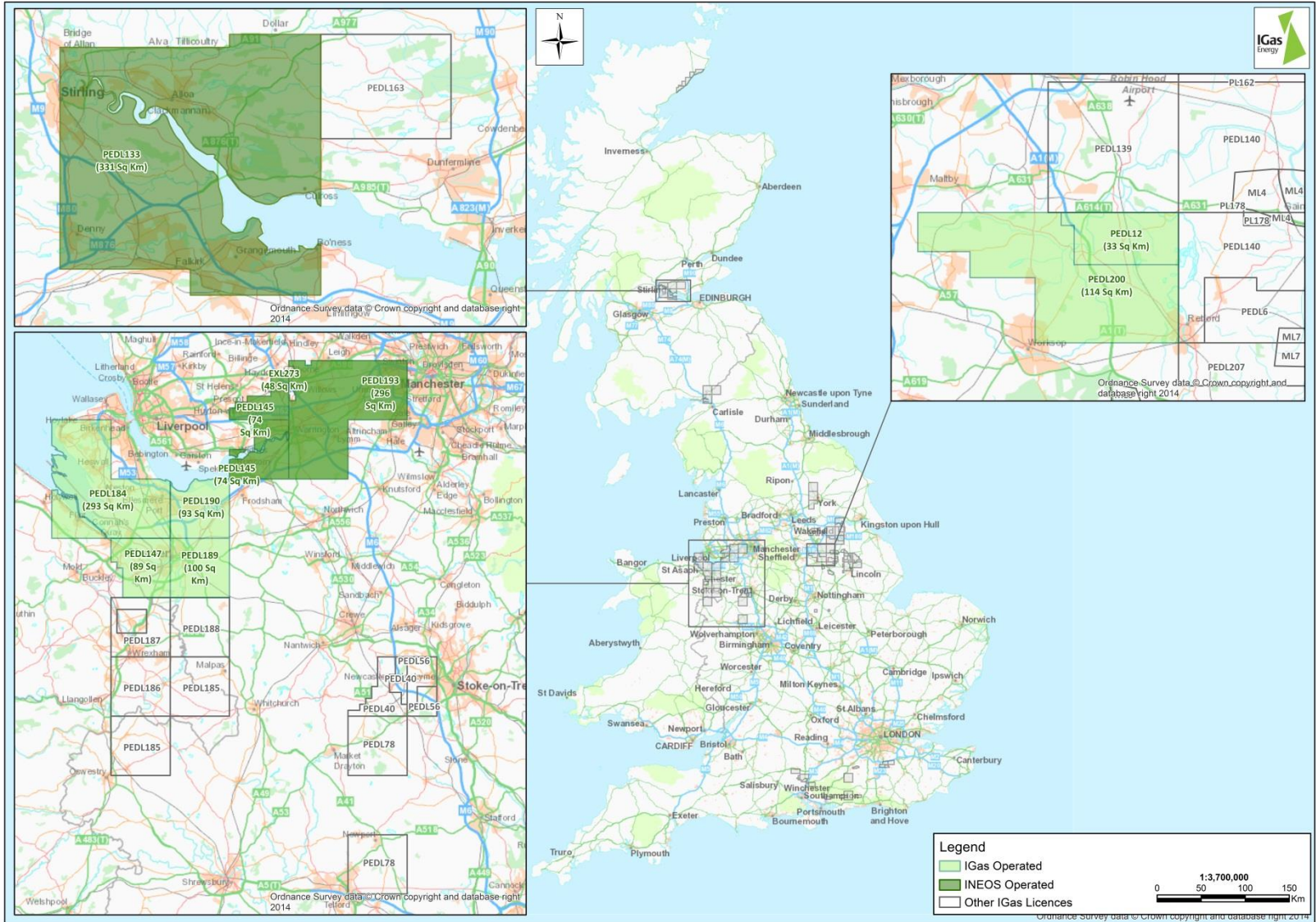
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# Licences in the Transaction



# Asset Overview

## Licences subject to the transaction

		IGAS CURRENT			IGAS POST DEAL		
Licenses	Region	Partner	Equity	Operator	Partner	Equity	Operator
			%			%	
PEDL012	East Midlands	GDF	75%	IGas	GDF/Ineos	55%	IGas
PEDL200	East Midlands	GDF	75%	IGas	GDF/Ineos	55%	IGas
PEDL189	North West	GDF	75%	IGas	GDF/Ineos	25%	IGas
PEDL145	North West		100%	IGas	Ineos	40%	Ineos
PEDL184	North West		100%	IGas	Ineos	50%	IGas
PEDL190	North West		100%	IGas	Ineos	50%	IGas
PEDL193	North West		100%	IGas	Ineos	40%	Ineos
EXL 273	North West	GDF	75%	IGas	GDF/Ineos	15%	Ineos
PEDL147	North West	GDF	75%	IGas	GDF/Ineos	25%	IGas
PEDL133							
Higher horizon	Scotland		100%	IGas	Ineos	0%	Ineos
Lower horizon	Scotland		49%	IGas	Ineos	0%	Ineos

- IGas currently has Gas Initially In Place (“GIIP”) of 147 TCF\* (most likely case)
- On completion, IGas will transfer 222k net acres and 67 TCF\*\* (most likely case) of GIIP to Ineos (based on IGas estimates and including PEDL 012 and PEDL 200)

\*excluding Weald Basin licences areas and Coal Bed Methane

\*\* excluding Coal Bed Methane